# SENSIO Technologies Inc.

## Unaudited Interim Financial Statements
## November 30, 2007

Financial Statements



**Reader's Notice**

The Unaudited Interim Financial Statements of the Company for the three months period ending November 30, 2007 have not been examined by external auditors. All amounts are in Canadian dollars.

# SENSIO Technologies Inc.
# Earnings

| | Unaudited 2007-11-30 (3 months) | Unaudited 2006-11-30 (3 months) | Unaudited 2007-11-30 (6 months) | Unaudited 2006-11-30 (6 months) |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| **Sales** | | | | |
| Products | 105,894 | 180,067 | 143,203 | 180,605 |
| Other | 2,807 | 10,895 | 5,792 | 17,316 |
| | 108,701 | 190,962 | 148,995 | 197,921 |
| **Cost of goods sold** | | | | |
| Products | 6,652 | 90,747 | 23,769 | 91,092 |
| Other | 2,546 | 2,961 | 4,996 | 6,339 |
| | 9,198 | 93,708 | 28,765 | 97,431 |
| **Gross profit** | 99,503 | 97,254 | 120,230 | 100,490 |
| Research and development expenses | 93,698 | 102,962 | 139,948 | 193,767 |
| Selling expenses | 150,464 | 275,148 | 261,988 | 431,391 |
| Administrative expenses | 252,035 | 167,676 | 477,499 | 289,977 |
| Financial expenses | 14,547 | 5,111 | 35,602 | 8,523 |
| Stock-based compensation (Note 4) | 32,846 | 66,014 | 62,853 | 130,908 |
| | 543,590 | 616,911 | 977,890 | 1,054,566 |
| Interest income | 2,780 | ,339 | 4,619 | 5,784 |
| | 540,810 | 616,572 | 973,271 | 1,048,782 |
| **Net loss** | (441,307) | (519,318) | (853,041) | (948,292) |
| **Net loss per share** | (0.0131) | (0.0213) | (0.0278) | (0.0389) |
| **Weighted average number of shares outstanding** | 33,763,742 | 24,405,000 | 30,736,279 | 24,405,000 |

The accompanying notes are an integral part of these unaudited interim financial statements and Note 3 provides other information on the earnings.

# SENSIO Technologies Inc.
# Deficit

| | Unaudited 2007-11-30 (3 months) | Unaudited 2006-11-30 (3 months) | Unaudited 2007-11-30 (6 months) | Unaudited 2006-11-30 (6 months) |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Balance, beginning of period | 5,266,598 | 2,961,718 | 4,860,828 | 2,532,744 |
| Accounting policy modifications (Note 2) | | | (5,964) | |
| Net loss | 441,307 | 519,318 | 853,041 | 948,292 |
| Balance, end of period | 5,707,905 | 3,481,036 | 5,707,905 | 3,481,036 |

The accompanying notes are an integral part of the unaudited interim financial statements.

# SENSIO Technologies Inc.
# Cash Flows

| | Unaudited 2007-11-30 (3 months) $ | Unaudited 2006-11-30 (3 months) $ | Unaudited 2007-11-30 (6 months) $ | Unaudited 2006-11-30 (6 months) $ |
|---|---|---|---|---|
| ***OPERATING ACTIVITIES*** | | | | |
| Net loss | (441,307) | (519,318) | (853,041) | (948,292) |
| Non-cash items | | | | |
| Amortization of property, plant and equipment | 45,455 | 26,839 | 91,307 | 33,389 |
| Amortization of intangible assets | 33,971 | 6,150 | 65,069 | 11,836 |
| Tax credits applied against property, plant and equipment | | | | 6,980 |
| Stock options issued to consultant | 3,174 | | 6,348 | |
| Stock-based compensation | 32,846 | 66,014 | 62,853 | 130,908 |
| Amortization of lease inducement | (3,460) | | (6,920) | |
| Unrealized exchange gain on balance of purchase price of rights | (18,312) | | (22,811) | |
| Interest on balance of purchase price of rights to use a technology | 6,420 | | 13,111 | |
| Implicit interest expense | 1,109 | | 2,218 | |
| Changes in working capital items (Note 5) | (110,271) | (130,495) | (583,316) | (137,145) |
| Cash flows from operating activities | (450,375) | (550,810) | (1,225,182) | (902,324) |
| ***INVESTING ACTIVITIES*** | | | | |
| Property, plant and equipment | (13,342) | (310,098) | (18,531) | (397,532) |
| Intangible assets | (327) | (9,256) | (7,597) | (14,649) |
| Cash flows from investing activities | (13,669) | (319,354) | (26,128) | (412,181) |
| ***FINANCING ACTIVITIES*** | | | | |
| Bank debt | | 2,000 | | (138,000) |
| Long-term loans | | | | 32,233 |
| Repayment of long-term debts | (25,155) | (18,842) | (83,496) | (61,842) |
| Lease inducement | | 24,220 | | 24,220 |
| Share issue | 109,906 | | 3,609,906 | |
| Share issue expenses | | | (347,754) | |
| Cash flows from financing activities | 84,751 | 7,378 | 3,178,656 | (143,389) |
| **Net increase (decrease) in cash and cash equivalents** | (379,293) | (862,786) | 1,927,346 | (1,457,895) |
| Cash and cash equivalents, beginning of period | 2,542,582 | 1,608,224 | ,235,943 | 2,203,333 |
| Cash and cash equivalents, end of period | 2,163,289 | 745,438 | 2,163,289 | 745,438 |

The cash and cash equivalents represent the cash balance and the term deposit.

# SENSIO Technologies Inc.
## Balance Sheets

| | Unaudited 2007-11-30 | Audited 2007-05-31 |
|---|---|---|
| | $ | $ |
| ***ASSETS*** | | |
| Current assets | | |
| Cash | | 10,943 |
| Term deposit, 4,35%, maturing August 2008 | 2 174 598 | 225,000 |
| Accounts receivable (Note 6) | 276,405 | 168,606 |
| Inventories | 66,607 | 71,363 |
| Prepaid expenses | 18,106 | 2,750 |
| | 2,535,716 | 478,662 |
| Property, plant and equipment (Note 7) | 751,857 | 824,633 |
| Intangible assets (Note 8) | 437,567 | 495,039 |
| Security deposit (Note 9) | 7,655 | 7,655 |
| | 3,732,795 | 1,805,989 |
| ***LIABILITIES*** | | |
| Current liabilities | | |
| Bank overdraft | 11,309 | |
| Accounts payable and accrued liabilities | 126,325 | 672,080 |
| Deferred revenues | 90,900 | 10,062 |
| Instalments on long-term debt | 151,637 | 184,486 |
| | 380,171 | 866,628 |
| Long-term debt (Note 10) | 597,844 | 661,937 |
| Lease inducement (Note 11) | 83,040 | 89,960 |
| | 1,061,055 | 1,618,525 |
| ***SHAREHOLDERS' EQUITY*** | | |
| Capital stock (Note 12) | 6,684,222 | 4,593,693 |
| Contribution surplus | 1,695,423 | 454,599 |
| Deficit | (5,707,905) | (4,860,828) |
| | 2,671,740 | 187,464 |
| | 3,732,795 | 1,805,989 |

The accompanying notes are an integral part of these unaudited interim financial statements.

On behalf of the board,

/S/ Nicholas Routhier
Director

/S/ Yvan Goineau
Director

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### *1 - BASIS OF PRESENTATION*

The unaudited interim financial statements were drawn up by the management in accordance with the accounting policies generally accepted in Canada and follow the same policies and accounting methods as the annual financial statements of the Company for the year ending May 31, 2007. However, they do not include all information which must be presented in the annual financial statements. These financial statements should thus be read in parallel with the annual financial statements of the Company, for the year ending May 31, 2007.

### *2 - ACCOUNTING POLICY MODIFICATIONS*

On June 1, 2007, in accordance with applicable transitional provisions, the Company adopted the new recommendations of the CICA Handbook relating to Sections 3855, Financial Instruments — Recognition and Measurement, 1530, Comprehensive Income and 3861, Financial Instruments — Disclosure and Presentation.

Sections 3855 and 3861 address the recognition, measurement, presentation and disclosure of information pertaining to financial instruments and non-financial derivatives in financial statements. The transitional provisions in these sections require that the Company remeasures assets and liabilities as appropriate, at the beginning of its year. Any adjustment of the previous carrying amount is recognized as an adjustment of the balance of retained earnings at the beginning of the fiscal year in which it was adopted or as an adjustment in the opening balance in a separate component of accumulated other comprehensive income, as appropriate. The financial statements of previous years are not restated.

Section 1530 addresses the display of comprehensive income. In accordance with the applicable transitional provisions of these sections, the Company's financial statements of previous years of the Company were not restated.

The adoption of these new recommendations had the following effects on the classification and measurement of the Company's financial statements which had previously been recognized at cost:

Cash is classified as a financial asset held for trading purposes. It is measured at the fair value and changes in the fair value are recognized in net earnings. This change had no impact on the interim financial statements as at November 30th, 2007.

Temporary investments are classified as assets available for sale. Financial assets classified as available for sale are recognized at their fair value with the changes in fair value, net of applicable income taxes, and recognized in other components of comprehensive income until the financial assets are sold or impaired. This change had no significant effect on the interim financial statements as at November 30th, 2007.

Trade accounts receivable are classified as loans and accounts receivable. They are measured at amortized cost, which generally corresponds to the amount initially recognized less any allowance for doubtful accounts. This change had no impact on the interim financial statements as at November 30th, 2007.

Accounts payable and accrued liabilities are classified as other financial liabilities. They are measured at amortized cost using the effective interest method. This change had no effect on the interim financial statements as at November 30th, 2007.

***2 - ACCOUNTING POLICY MODIFICATIONS (continued)***

Long term debt is classified as other financial liabilities. It is measured at amortized cost using the effective interest method. Financing expenses are now applied against long term debt. As at June 1, 2007, this change resulted in a decrease of long term debt and of the deficit opening balance of $5,964. This change resulted in a decrease of long-term debt of $3,746 and net loss of $2,218 as at November 30th, 2007 for the period then ended.

On June 1, 2007, the Company adopted the new recommendations of Section 1506 of the CICA Handbook, Accounting Changes, which prescribe the criteria for accounting treatment and disclosure of changes in accounting policies, changes in accounting estimates and corrections of errors. This Section states that a change in accounting policy that is not required by a primary source of GAAP should only be made if it results in reliable and more relevant information. Section 1506 establishes the requirements for disclosure on the description and impacts on the Company's financial results of future accounting standards that have not as yet been applied. The adoption of the new Section had no effect on the interim financial statements as at November 30. 2007.

**Future accounting standards**

In December 2006, the CICA published the following new recommendations, which come into effect for fiscal periods beginning October 1st, 2007. During the next quarters, the Company will assess the impact of adopting these new sections on its financial statements.

Section 3862, Financial Instruments - Disclosures requires entities to provide disclosures on the significance of financial instruments for the entity's financial position and performance and the nature and extent of risks arising from financial instruments to which the entity is exposed, and how the entity manages those risks. The principles in this Section complement the principles for recognizing, measuring and presenting financial assets and financial liabilities in Section 3855 - Financial Instruments – Recognition and Measurement.

Section 3863, Financial Instruments - Presentation establishes standards for presentation of financial instruments and non-financial derivatives. It replaces the presentation standards described in Section 3861, Financial Instruments – Disclosure and Presentation.

Section 1535, Capital Disclosures establishes standards for disclosing information about an entity's capital and how it is managed to enable users of its financial statements to evaluate the entity's objectives, policies and processes for managing capital.

In March 2007, the CICA published Section 3031, Inventories, which replaced Section 3030, Inventories. This section applies to interim and annual financial statements for fiscal years beginning January 1, 2008. It prescribes the accounting treatment for inventories such as the measurement of inventories at lower of cost and the net realizable value. It provides guidelines on the determination of cost and its subsequent recognition as an expense, including any write-down to net realizable value and any reversal of a write-down of inventories resulting from an increase in the net realizable value. It also provides guidance on the cost formulas that are used to assign costs to inventories and describes the disclosure on the carrying amount of inventories, the amount of inventories recognized as an expense and the amount of any write-down or reversal of a write-down of inventories. During the next quarters, the Company will assess the impact of adopting these new sections on its financial statements.

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### 3 - INFORMATION INCLUDED IN EARNINGS

| | Unaudited 2007-11-30 (3 months) | Unaudited 2006-11-30 (3 months) | Unaudited 2007-11-30 (6 months) | Unaudited 2006-11-30 (6 months) |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Amortization of property, plant and equipment | 45,455 | 26,839 | 91,307 | 33,389 |
| Amortization of intangible assets | 33,971 | 6,150 | 65,069 | 11,836 |
| Interest on long-term debt | 7,270 | 2,052 | 22,717 | 5,585 |
| Exchange loss (gain) | (21,511) | 1,625 | (25,785) | ,149 |
| **Research and development expenses** | | | | |
| Expenses | 113,539 | 114,908 | 174,235 | 239,295 |
| Reseach and development tax credits applied against research and development expenses | (19,841) | (11,946) | (34,287) | (45,528) |
| | 93,698 | 102,962 | 139,948 | 193,767 |

### 4 - STOCK-BASED COMPENSATION PLAN

On May 31, 2006, the Company awarded 1,036,000 stock options to some officers, directors and employees. One third of the options may be exercised at the end of each of the three following years at an exercise price of $0.50 per share. The fair value of the options granted to employees and non-employees used to calculate the related expense is $0.41. The fair value of stock options was determined using the Black-Scholes option pricing model and the following assumptions:

| | |
|---|---|
| Expected dividend | None |
| Expected volatility | 130% |
| Risk-free interest rate | 4.17% |
| Estimated term | 5 years |

On September 26, 2006, 20,000 stock options were awarded to an employee. One third of the options may be exercised at the end of each of the three following years at an exercise price of $0.47 per share. The fair value of the options granted used to calculate the related expense is $0.37. The fair value of the stock options was determined using the Black-Scholes option pricing model and the following assumptions:

| | |
|---|---|
| Expected dividend | None |
| Expected volatility | 100% |
| Risk-free interest rate | 3.87% |
| Estimated term | 5 years |

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### *4 - STOCK-BASED COMPENSATION PLAN (continued)*

On December 12, 2006, 100,000 stock options were awarded to a consultant at an exercise price of $0.50. The fair value of these options granted used to calculate the related expense is $0.25. The fair value of the stock options was determined using the Black-Sholes option pricing model and the following assumptions:

| | |
|---|---|
| Expected dividend | None |
| Expected volatility | 100% |
| Risk-free interest rate | 3.86% |
| Estimated term | 2 years |

On September 26, 2007, 20,000 stock options were awarded to a director and 20,000 to an employee at an exercise price of $0.55. The fair value of the stock option granted used to calculate the related expense is $0.46. It was determined using the Black-Sholes option pricing model and the following assumptions:

| | |
|---|---|
| Expected dividend | None |
| Expected volatility | 100% |
| Risk-free interest rate | 4.29% |
| Estimated term | 5 years |

### *5 - INFORMATIONS INCLUDED IN THE CASH FLOWS*

Changes in working capital items are detailed as follows:

| | Unaudited 2007-11-30 (3 months) | Unaudited 2006-11-30 (3 months) | Unaudited 2007-11-30 (6 months) | Unaudited 2006-11-30 (6 months) |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Accounts receivable | (109,769) | (311,466) | (107,799) | (201,675) |
| Inventories | 1,692 | 4,962 | 4,756 | 6,470 |
| Prepaid expenses | 2,923 | 29,480 | (15,356) | 2,003 |
| Accounts payable and accrued liabilities | (96,017) | 146,529 | (545,755) | 56,057 |
| Deferred revenue | 90,900 | | 80,838 | |
| | (110,271) | (130,495) | (583,316) | (137,145) |

Cash flows related to interest from operating activities are detailed as follows:

| | Unaudited 2007-11-30 (3 months) | Unaudited 2006-11-30 (3 months) | Unaudited 2007-11-30 (6 months) | Unaudited 2006-11-30 (6 months) |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Interest paid | 7,824 | 2,052 | 15,472 | 5,885 |

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### *6 - ACCOUNTS RECEIVABLE*

| | Unaudited 2007-11-30 | Audited 2007-05-31 |
|---|---|---|
| | $ | $ |
| Trade accounts | 103,098 | 4,305 |
| Research and development tax credits receivable | 147,431 | 113,143 |
| Sales taxes receivable | 25,078 | 17,179 |
| Interests receivable | | 32,092 |
| Others | ,798 | 1,887 |
| | 276,405 | 168,606 |

### *7 - PROPERTY, PLANT AND EQUIPMENT*

| | | | Unaudited 2007-11-30 |
|---|---|---|---|
| | Cost | Accumulated amortization | Net |
| | $ | $ | $ |
| Computer equipment | 147,848 | 76,320 | 71,528 |
| Office furniture | 39,940 | 12,323 | 27,617 |
| Machinery and equipment | 550,592 | 146,055 | 404,537 |
| Leasehold improvements | 295,411 | 47,236 | 248,175 |
| | 1,033,791 | 281,934 | 751,857 |

| | | | Audited 2007-05-31 |
|---|---|---|---|
| | Cost | Accumulated amortization | Net |
| | $ | $ | $ |
| Computer equipment | 147,848 | 58,125 | 89,723 |
| Office furniture | 39,940 | 8,818 | 31,122 |
| Machinery and equipment | 532,061 | 97,132 | 434,929 |
| Leasehold improvements | 295,411 | 26,552 | 268,859 |
| | 1,015,260 | 190,627 | 824,633 |

### *8 - INTANGIBLE ASSETS*

| | | | Unaudited 2007-11-30 |
|---|---|---|---|
| | Cost | Accumulated amortization | Net |
| | $ | $ | $ |
| Patents | 143,044 | 71,409 | 71,635 |
| Rights to use a technology (a) | 481,712 | 115,780 | 365,932 |
| | 624,756 | 187,189 | 437,567 |

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### *8 - INTANGIBLE ASSETS (continued)*

| | Audited 2007-05-31 | | |
|---|---|---|---|
| | Cost | Accumulated amortization | Net |
| | $ | $ | $ |
| Patents | 135,447 | 54,511 | 80,936 |
| Rights to use a technology (a) | 481,712 | 67,609 | 414,103 |
| | 617,159 | 122,120 | 495,039 |

(a) During the year ending May 31, 2007, the Company acquired the rights to use a technology that converts 2D images to 3D images in real time for $140,600 in cash and a balance of purchase price payable of an amount of $341,112 (which corresponds to US $375,000 discounted at a rate of 7,75%).

Under the agreement to purchase rights to use the technology, the Company has commited to pay royalties on annual sales.

### *9- SECURITY DEPOSIT*

The security deposit is applicable against the last lease payment maturing in November 2013.

### *10 - LONG-TERM DEBT*

| | Unaudited 2007-11-30 | Audited 2007-05-31 |
|---|---|---|
| | $ | $ |
| Term loan, under the IDÉE-SME program, interest free, effective interest rate of 5,50 % payable in annual instalments of $25,000 beginning July 1, 2006, maturing in May 2009 | 47,100 | 75,000 |
| Term loan, under the IDÉE-SME program, interest free, effective interest rate of 6,75 % payable in annual instalments of $25,000 beginning July 1, 2005, maturing in May 2008 | 24,154 | 50,000 |
| Term loan, 10% | | 4,264 |
| Term loan, 8,65 %, payable in monthly instalments of $321, principal and interest, maturing in May 2009 | 5,017 | 6,685 |
| Term loan, secured by a movable hypothec on the universality of property and by a 70 % guarantee from Investissement Quebec, prime rate plus 1,75% (7,75 %), payable in monthly instalments of $7,000 beginning in September 2007, principal only, maturing in October 2011 | 329,000 | 350,000 |

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### 10 - LONG-TERM DEBT (continued)

| | | |
|---|---|---|
| Balance of purchase price of rights to use a technology, in US dollars (US$375,000), without interest, discounted at the rate of 7.75%, payable in annual instalments of US $125,000, principal and interest, in the nine months following the date on which the lender will have honoured its commitments, which is expected for October 2008, maturing in October 2010 | 330,353 | 340,054 |
| Obligation under the terms of a capital lease contract, 7,22 %, payable in monthly instalments of $1,200, principal and interest, maturing in January 2009 | 13,857 | 20,420 |
| | 749,481 | 846,423 |
| Instalments due within one year | 151,637 | 184,486 |
| | 597,844 | 661,937 |

### 11 - LEASE INDUCEMENT

This amount is an inducement granted by the lessor to the Company which was received to carry out leasehold improvements. This inducement is amortized on a straight-line basis over the lease term of seven years.

### 12 - CAPITAL STOCK

**Authorized**

Unlimited number of common shares, voting and participating

| | Unaudited 2007-11-30 | Audited 2007-05-31 |
|---|---|---|
| | $ | $ |
| **Issued and fully paid** | | |
| 33,915,281 common shares (24,888,462 common shares as at May 31, 2007) | 6,684,222 | 4,593,693 |

On August 2, 2007, the Company concluded a private placement for a gross amount of $3,500,000 following the issuance of 8,750,000 units for $0.40 each. Each unit consisted of one common share and one warrant entitling the holder to obtain one common share at an exercise price of $0.60 for a 24-month period following the unit issue. The share issue expenses for this placement were $347,754 and were applied against the capital stock.

In connection with the private placement, the Company issued 8,750,000 warrants entitling the holders to subscribe for 8,750,000 common shares at $0.60 per share at any time in the 24 months following the closing of the placement, that is on August 2, 2009. The fair value of these warrants, valued at $945,173, has been debited against capital stock and credited to contributed surplus. The fair value of the warrants was estimated using the Black-Scholes option pricing model using the following assumptions: expected life of 24 months, exercise price of $0.292, volatility of 100%, dividend yield of 0% and risk-free interest rate of 4,64%.

# SENSIO Technologies Inc.
# Notes to the Unaudited Interim Financial Statements

### *12 - CAPITAL STOCK (continued)*

In connection with the private placement, under the terms of the underwriting agreement, the Company issued 522,500 warrants to the underwriter entitling the underwriter to subscribe for 522,500 common shares at $0.40 per share at any time in the 24 months following the closing of the placement, that is on August 2, 2009. The fair value of these warrants, valued at $177,142, has been debited against capital stock and credited to contributed surplus. The fair value of the warrants was estimated using the Black-Scholes option pricing model using the following assumptions: expected life of 24 months, exercise price of $0.40, volatility of 100%, dividend yield of 0% and risk-free interest rate of 4,64%.

Under the terms of an agreement, the Company also issued 125,000 stock options to a consultant entitling the consultant to subscribe for 125,000 common shares at $0.60 per share. These options may be exercised as follows: one third one year after the grant date, the second third two years after the grant date and the final third three years after the grant date. The fair value of these warrants, valued at $51,883, has been debited against capital stock and credited to contributed surplus. The fair value of the warrants was estimated using the Black-Scholes option pricing model using the following assumptions: expected life of 60 months, exercise price of $0.60, volatility of 100%, dividend yield of 0% and risk-free interest rate of 4,56%.

On October 9, 2007, the Company issued 160,000 common shares following the exercise of 160,000 warrants. Following this share issuance the Company received $80,000. An amount of $1,484 has been credited against capital stock and debited from the contributed surplus.

On November 6, 2007, the Company issued 116,819 common shares following the exercise of 116,819 warrants. Following this share issuance, the Company received $29,906 in cash. An amount of $1,091 has been credited against capital stock and debited from the contributed surplus.

### *13- SEGMENTED INFORMATION*

The Company has examined its activities and determined that it operates in a single reportable segment. This single reportable segment is 3D video systems for consumer and commercial markets. The Company's revenues are derived from the following areas:

| | Unaudited 2007-11-30 (3 months) | Unaudited 2006-11-30 (3 months) | Unaudited 2007-11-30 (6 months) | Unaudited 2006-11-30 (6 months) |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Revenue by location | | | | |
| North America | | | | |
| Canada | 360 | 168,119 | 3,131 | 170,758 |
| United States | 102,013 | 6,799 | 116,766 | 10,951 |
| Europe | | 1,081 | 8,012 | 1,123 |
| Asia | 6,328 | 14,963 | 21,086 | 15,089 |
| | 108,701 | 190,962 | 148,995 | 197,921 |

Revenue is attributed to countries based on the location of the customer.

The Company earned 74,9 % of its sales from one customer as at November 30, 2007 (71,8 % from one customer as at November 30, 2006).